

Trusts & Estates

The Trusts & Estates blog offers insights regarding estate and gift planning, succession planning, post death administration for individual and corporate trustees and all aspects of trust and probate litigation.

May 1, 2019

How to be Selfless and Selfish with your Estate: The Benefits of Charitable Giving

By: Stephen R. Kirschenbaum

Charitable giving is a way to provide support to charitable or philanthropic organizations of your choice. Under the tax laws, as they exist today, not only do the charitable or philanthropic organizations benefit from your largess, but the very act of giving may provide a tax benefit to you or your estate at the same time.

March 13, 2019

Transfer of Utah Jazz Provides Context on Dynasty Trust Benefits

By: Stephen R. Kirschenbaum

On January 23, 2017, Utah Jazz Owner Gail Miller made basketball news by announcing that she and her family had transferred the NBA team and the Vivint Smart Home Arena into a dynasty trust. Gail Miller and her late husband, Larry Miller, purchased the franchise in 1985 for \$26 million. The transfer into the dynasty trust was part of a larger family estate plan. According to Miller, the trust will “last forever, as long as we have people who are willing and able to take care of it.”

TAGS: dynasty trust, dynasty trust planning