

Tax

The Tax blog includes updates and insights on the ever-changing tax laws, sophisticated tax structuring techniques, managing personal holdings and the sale and acquisition of businesses.

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New IRS Final Regulations Define “Real Property” For REIT Purposes

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On August 30, 2016, the IRS issued final regulations clarifying the definition of "real property" for purposes of the Code's REIT provisions. One of the requirements for a REIT is that at least 75% of a REIT's total asset value must be represented by real estate assets, cash and cash items (including receivables), and government securities.

TAGS: irs, real property, reit