

## Tax

The Tax blog includes updates and insights on the ever-changing tax laws, sophisticated tax structuring techniques, managing personal holdings and the sale and acquisition of businesses.

December 20, 2017

### **GOP Tax Bill Approved By Congress. What Does This Mean For Taxpayers?**

**By:** Barry E. Fink, Joseph K. Fletcher, III, Michael J. Chambliss

On December 20, 2017, the final version of the GOP tax reform bill (the “Act”) was approved by both houses of Congress and sent to the President for signature. The provisions of the new legislation will generally become effective for tax years beginning after December 31, 2017. Many of the provisions of the Act applicable to individuals will sunset after 2025 unless extended by Congress.

**TAGS:** tax bill, tax reform, irs, tax planning

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November 28, 2017

### **New IRS Partnership Audit Rules Coming Into Effect**

**By:** Barry E. Fink, Michael J. Chambliss, Joseph K. Fletcher, III

All partnerships, including LLCs treated as partnerships for income tax purposes, should amend their partnership and operating agreements to designate a “partnership representative” and potentially provide for certain elections under new partnership audit rules coming into effect in 2018.

**TAGS:** irs, partnership audit rules

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January 20, 2017

### **The Impact of President Trump’s Proposed Tax Reforms on Your Bottom Line**

**By:** Barry E. Fink, Michael J. Chambliss

President Trump has proposed a number of tax reforms that would significantly change the taxation of both personal and business income. In particular, the proposals would broaden the income base and create significant nominal rate reductions on the income of businesses and high-income individuals.

**TAGS:** tax reform, corporate income tax, individual income tax, estate tax, net investment income tax

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October 25, 2013

## **The Benefits of California Benefit Corporations**

**By:** Barry E. Fink, Joseph K. Fletcher, III, Miriam J. Golbert

Some individuals may want to utilize a corporation to earn a profit. Others may want to utilize a corporation to benefit society. And still others may want to utilize a corporation to do a little bit of both. For individuals seeking financial gain, there is the for-profit corporation.

**TAGS:** for-profit corporation, non-profit corporation, california benefit corporation law, corporate flexibility act

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January 16, 2013

## **Compromise on 2013 Taxes Yields Higher Rates for Higher Income Taxpayers, the Return of Phase-outs, and Other Significant Change**

**By:** Barry E. Fink, Miriam J. Golbert

The recent agreement to avert the "fiscal cliff," known as the American Taxpayer Relief Act of 2012 (the "Act"), makes a number of changes — including extending certain Bush-era tax provisions, — for taxpayers under certain thresholds.

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November 29, 2012

## **2012 Estate Planning Opportunities — Will They Disappear in 2013?**

**By:** Barry E. Fink, Miriam J. Golbert

For the balance of 2012, there are unique estate planning opportunities that we may not see again. This year, every individual may pass \$5.12 million free of federal gift and estate tax to children, grandchildren, more remote descendants or other family members.

**TAGS:** estate planning, federal gift and estate tax

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