

## Our Latest Industry Insights

Tax

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### **GOP Tax Bill Approved By Congress. What Does This Mean For Taxpayers?**

**By:** Barry E. Fink, Joseph K. Fletcher, III, Michael J. Chambliss

On December 20, 2017, the final version of the GOP tax reform bill (the “Act”) was approved by both houses of Congress and sent to the President for signature. The provisions of the new legislation will generally become effective for tax years beginning after December 31, 2017. Many of the provisions of the Act applicable to individuals will sunset after 2025 unless extended by Congress.

**TAGS:** tax bill, tax reform, irs, tax planning