

## Our Latest Industry Insights

Trusts & Estates

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### **Transfer of Utah Jazz Provides Context on Dynasty Trust Benefits**

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On January 23, 2017, Utah Jazz Owner Gail Miller made basketball news by announcing that she and her family had transferred the NBA team and the Vivint Smart Home Arena into a dynasty trust. Gail Miller and her late husband, Larry Miller, purchased the franchise in 1985 for \$26 million. The transfer into the dynasty trust was part of a larger family estate plan. According to Miller, the trust will “last forever, as long as we have people who are willing and able to take care of it.”

**TAGS:** dynasty trust, dynasty trust planning